

Message Text

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PAGE 01 VIENNA 06759 221459Z

ACTION EB-07

INFO OCT-01 ARA-10 EUR-12 EA-07 ISO-00 TRSE-00 AID-05

CEA-01 CIAE-00 COME-00 FRB-03 INR-07 IO-13 NEA-10

NSAE-00 USIA-06 OPIC-03 SP-02 LAB-04 EPG-02

SIL-01 AGRE-00 OMB-01 L-03 XMB-02 AF-10 /110 W

-----036896 222151Z /70

R 221433Z JUL 77

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 2647

INFO AMEMBASSY BERN

AMEMBASSY BRUSSELS

AMEMBASSY CARACAS

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY LISBON

AMEMBASSY COPENHAGEN

AMEMBASSY BONN

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ALSO USOECD, USEEC FOR INFO

E.O. 11652: N/A

TAGS: EFIN, PO

SUBJECT: FINANCIAL ASSISTANCE FOR PORTUGAL

REF: A. VIENNA 6560, B. STATE 163429

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1. GOA HAS PROVIDED INFORMATION BELOW ON PLANNED PORTUGUESE CREDIT. OTHER DETAILS REQUESTED STATE 163429 REMAIN TO BE WORKED OUT, PARTLY IN DISCUSSIONS WITH GOP WHICH ARE PRESENTLY SCHEDULED TO BE CONDUCTED THROUGH AUSTRIAN EMBASSY AT LISBON. AS NOTED REF A CREDIT MUST BE AUTHORIZED BY PARLIAMENT WHICH IS IN RECESS. IMPLEMENTING LEGISLATION IS SCHEDULED TO BE INTRODUCED IN OCTOBER.

2. GOA CREDIT IS EXPECTED TO HAVE FOLLOWING FEATURES:

- A) AMOUNT: AS 170 TO 180 MILLION (\$10.6 TO 11.2 MILLION AT TODAY'S EXCHANGE RATE).
- B) MECHANISM: BALANCE OF PAYMENTS LOAN FROM THE AUSTRIAN NATIONAL BANK (PROBABLY TO THE PORTUGUESE CENTRAL BANK), USING APPROPRIATED FUNDS.
- C) TERMS: 10 YEARS. INTEREST RATE AND GRACE PERIOD NOT YET DETERMEINED.
- D) PROCUREMENT PROVISIONS: LOAN WOULD NOT BE TIED TO AUSTRIAN EXPORTS, SPECIFIC PROJECTS OR COMMODITIES.
- E) EXPECTED SIGNING DATE: DEPENDS ON TIMING OF PARLIAMENTARY ACTION.
- F) DISBURSEMENT SCHEDULE: NOT YET DETERMINED.
- G) RELATIONSHIP BETWEEN DISBURSEMENTS AND PORTUGUESE ECONOMIC PERFORMANCE: A RELATIONSHIP IS ANTICIPATED BUT HAS NOT YET BEEN DETERMINED.

3. FONOFF OFFICIAL PRIMARILY RESPONSIBLE FOR CREDIT SAID CONTINUED US ASSISTANCE IN GATHERING INFORMATION AND REPORTING ON THE PROGRESS OF THE LENDING EFFORT AND PORTUGUESE ECONOMIC RESPONSE WOULD BE USEFUL. WE HAVE GIVEN GOA ANTICIPATED CHARACTERISTICS OF US CREDIT AS SET FORTH STATE 163429. MEEHAN
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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGREEMENTS, ECONOMIC ASSISTANCE, CREDIT, BALANCE OF PAYMENTS, FOREIGN ASSISTANCE, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977VIENNA06759
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770262-1101
Format: TEL
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770727/aaaaawtd.tel
Line Count: 94
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 10d6f264-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 VIENNA 6560, 77 STATE 163429
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 26-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1769677
Secure: OPEN
Status: NATIVE
Subject: FINANCIAL ASSISTANCE FOR PORTUGAL
TAGS: EFIN, PO
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/10d6f264-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009